

City of Crossgate

Ordinance Number 02
Series 2008.

An ordinance relating to the budget for the 2008-2009 fiscal year.

WHEREAS, it is the desire of the Council of the City of Crossgate to approve its budget for fiscal year ending 2009;

WHEREAS, notification of budget considerations has been given to the residents of the City of Crossgate;

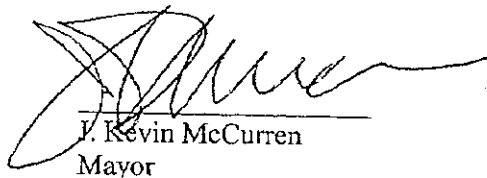
WHEREAS, the anticipated expenses of the City dictated that this budget is appropriate at this time and should be enacted;

WHEREAS, this budget was introduced at the meeting of May 12, 2008, had a second reading at the regular meeting of June 9, 2008, and received an affirmative vote of the majority of the members of the Council of the City of Crossgate;

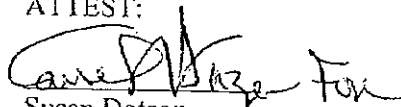
Therefore, be it ordained by the City of Crossgate;

That the budget for the City of Crossgate for fiscal year ending 2009 is approved as outlined in Exhibit A attached hereto.

Enacted this: 9 day of June 2008.


Kevin McCurren
Mayor

ATTEST:


Susan Dotson
City Clerk


Susan Dotson

CITY OF CROSSGATE 2ND DRAFT BUDGET FISCAL 2008-2009

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	YTD	BUDGET	%
INCOME															
Interest Earned	156.25	156.25	156.25	156.25	156.25	156.25	156.25	156.25	156.25	156.25	156.25	156.25	1,875.00	1,875.00	100%
Coal/Mineral Tax	4.50			4.50	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	3,925.00	3,925.00	100%
KY State Road	360.00	325.00	325.00	3,210.00	19,715.00	19,712.00	500.00					2,500.00	43,137.00	43,137.00	100%
Property Tax	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	10,000.00	10,000.00	100%
Insurance Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,609.00	21,609.00	100%
Reserve Funds															
Total Income	\$3,000.75	\$156.25	\$481.25	\$6,230.75	\$20,231.25	\$20,228.25	\$1,016.25	\$3,020.75	\$516.25	\$516.25	\$516.25	\$3,020.75	\$80,564.00	\$80,564.00	100%
EXPENSE															
Bank Serv Chg													0.00	0.00	0%
Relations - Gratuities	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	720.00	720.00	100%
Relations - Activities	250.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	17,750.00	17,750.00	100%
Contract - Garbage	817.00	817.00	817.00	817.00	817.00	817.00	817.00	817.00	817.00	817.00	817.00	817.00	9,054.00	9,054.00	100%
Contract - Grounds	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	3,100.00	3,100.00	100%
Contract - Legal/City Assessment - Engineering	900.00	200.00	200.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	800.00	800.00	100%
Contract - Accounting	500.00	200.00	200.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	7,500.00	7,500.00	100%
Dues/Subscriptions	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	6,500.00	6,500.00	100%
Equipment Rental	6,500.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	1,992.00	1,992.00	100%
Insurance	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	6,490.00	6,490.00	100%
Office Expense	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	1,450.00	1,450.00	100%
Net Payroll	725.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	400.00	400.00	100%
Payroll Taxes	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,500.00	4,500.00	100%
Rent	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	1,008.00	1,008.00	100%
Utilities	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	5,000.00	5,000.00	100%
Miscellaneous	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	11,000.00	11,000.00	100%
Road Maintenance	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	80,564.00	80,564.00	98%
Capital Improvement	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	166.00	80,564.00	80,564.00	98%
Total Expenses	\$12,077.00	\$3,202.00	\$3,452.00	\$3,452.00	\$3,052.00	\$12,447.00	\$6,977.00	\$3,052.00	\$3,052.00	\$3,302.00	\$3,452.00	\$10,597.00	\$76,814.00	\$80,564.00	98%
Net Income	\$9,056.25	\$3,045.75	\$2,778.75	\$2,778.75	\$17,179.25	\$7,781.25	\$5,960.75	\$31.25	\$2,535.75	\$2,785.75	\$2,935.75	\$7,576.25	\$1,750.00	\$0.00	
Beginning Balance															
Deposits															
Checks															
Ending Balance															

Business Road

Business General

Now Road

Now General